

## IITB-Monash Research Academy ties up with Infy, Shell for funds

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THE Indian Institute of Technology Bombay (IITB) and the Monash University of Australia will be together, through a joint venture academy, focusing on research in the areas of clean energy, infrastructure, water, bio-technology and advanced computing, the chairman, research advisory council of the academy, N R Narayana Murthy said here on Saturday. The IITB-Monash Research Academy has tied up with several companies like Infosys and Shell to conduct collaborative research, consultancy and customised research for these companies. "The academy's research themes are focused around 6 key areas that include advanced computational engineering, simulation and manufacture; infrastructure engineering; clean energy; water; nanotechnology, biotechnology and stem cell research," Murthy said.

"We face a challenge in India — to create global brands and for that we need innovation. As management guru Peter Drucker once said, 'For great future of an organisation we need great innovation and great marketing and we need to walk the road less travelled and untravelled.' We will strive to achieve great innovation in this academy," Murthy said. On the question of funding for the research academy, Murthy said extensive support was being provided by both IITB and Monash University. "Significant financial and research support for the academy is being given by sponsors and partners like Infosys, BHP Biliton, the Australian Stem Cell Centre, Shell and other partners," Murthy said.